

# Financial Aid Office



**973-443-8700**

**973-443-8534 Fax**

**Office Hours: 9 AM – 5 PM**

Located in the courtyard outside of the Mansion

We are currently working remotely.

You can reach us via phone or email [finaid@fdu.edu](mailto:finaid@fdu.edu)

# Family Educational Rights and Privacy Act (FERPA)

If the student wants the Financial Aid Office to be able speak to anyone (including a parent) regarding the financial aid, the student must complete an electronic FERPA release form on WebAdvisor.

1. Log in to WebAdvisor and click on the Student tab
2. At the bottom under Communication, click on FERPA/Emergency Releases.
3. Go to the bottom of the page to find FERPA Releases and add the person(s) who can obtain information on your account.

\* This is a separate process from granting a parent access to WebAdvisor!

# Your Offer Letter



 New Jersey Record  
[Change User](#)

Select an Award Year:



Your Financial Aid Package is now ready!

Your financial aid award package is now ready for your review and acceptance.

[Accept/Decline Your Federal Direct Loans and Work Study](#)

## Checklist

✓ Completed	Submit a Free Application for Federal Student Aid (FAFSA)
✓ Completed	Complete required documents
⚠ Action Needed	<a href="#">Accept/Decline Your Federal Direct Loans and Work Study</a>
⚠ Action Needed	<a href="#">Complete Direct Loan Entrance Counseling</a>
⚠ Action Needed	<a href="#">Sign a Direct Loan Master Promissory Note</a>
⚠ Action Needed	<a href="#">Annual Student Loan Acknowledgment is not required for the 2020/2021 or 2021/2022 Academic Years. Please disregard.</a>
✓ Available	<a href="#">Review your Financial Aid Offer Letter</a>



# Your Offer Letter

Your offer letter includes a listing of each individual award you will receive and contains an estimate of your remaining costs.

Think you applied for financial aid but didn't get a financial aid offer letter from FDU? Call the Office ASAP so we can look into this for you.

It could be that FDU doesn't have your Social Security Number OR that FDU wasn't listed on your FAFSA OR it got lost in the mail/email.

# Selected for Verification?

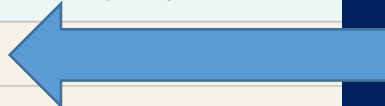
A student selected for federal verification is required to provide additional documentation to FDU to confirm the information reported on your FAFSA.

You may also have been selected for verification by the State of New Jersey and the Higher Education Student Assistance Authority (HESAA) will request additional documentation.

**Your financial aid is pending and subject to change until verification is completed.**

# Verification Requirements

Checklist	
✓ Completed	Submit a Free Application for Federal Student Aid (FAFSA)
⚠ Action Needed	<a href="#">Complete required documents</a>
⚠ Action Needed	<a href="#">Accept/Decline Your Federal Direct Loans and Work Study</a>
⚠ Action Needed	<a href="#">Complete Direct Loan Entrance Counseling</a>
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✓ Available	<a href="#">Review your Financial Aid Offer Letter</a>



Click here to see what documentation is needed

Then you can upload documents using the manage function here



Select an Award Year:

Document	Explanation	Due Date	Status	Attachments
Dep Household Size	Complete and return the 2021-2022 Household Size and Number in College Worksheet-Dependent that can be found on the Forms for ... <a href="#">more</a> <a href="#">Financial Aid Documents for Download</a>		Incomplete	<a href="#">Manage 0</a>
2019 Par Tax Documentation	Please submit a signed copy of your parent(s) 2019 federal tax return or a copy of their 2019 federal tax return transcript. ... <a href="#">more</a> <a href="#">Financial Aid Documents for Download</a>		Incomplete	<a href="#">Manage 0</a>

Contact



<https://njfams.hesaa.org>

### Log in to your account.

Please identify yourself with a valid username and password.

#### Students:

Have you:

1. Created a NJFAMS student log-in (below)? This action will create your student account.
2. Clicked the link in the new activation email sent to you after creating your account?
3. Checked your spam filter if you didn't see the activation email in your inbox?

Once you have done steps 1-3, you are ready for your first login.

If you are having trouble logging in, contact [New Jersey Higher Education Student Assistance Authority](#).

User Name:

Password:

[Create a Student Login](#)

[Forgot your username or password?](#)

To return to the main page of the NJHESAA web site, [click here](#).

Note: This site requires the use of JavaScript and Cookies. Please be sure to enable JavaScript and Cookies in your web browser in order to access the full functionality of the site.

# Accept or Decline Loans & Work-Study

If the student was awarded direct loans and/or work-study, you'll need to accept or decline these offers on Self Service on WebAdvisor.



Click on Accept/Decline Your Federal Direct Loans and Work Study

*No action is required for grants and scholarships!  
We automatically accept those for you!*

Checklist	
✓ Completed	<a href="#">Submit a Free Application for Federal Student Aid (FAFSA)</a>
⚠ Action Needed	<a href="#">Complete required documents</a>
⚠ Action Needed	<a href="#">Accept/Decline Your Federal Direct Loans and Work Study</a>
⚠ Action Needed	<a href="#">Complete Direct Loan Entrance Counseling</a>
⚠ Action Needed	<a href="#">Sign a Direct Loan Master Promissory Note</a>
⚠ Action Needed	<a href="#">Annual Student Loan Acknowledgment is not required for the 2020/2021 or</a>
✓ Available	<a href="#">Review your Financial Aid Offer Letter</a>



# Extra Step for Direct Loans: Entrance Counseling and Master Promissory Note

Student can log in directly at studentaid.gov or link from Self Service on Web Advisor

Entrance Counseling and MPN status show on the Checklist

Make sure it's the student who logs in to do this!!!

You can skip the ASLA this year – but this is another step you'll need to complete in the future!

Checklist	
✓ Completed	Submit a Free Application for Federal Student Aid (FAFSA)
⚠ Action Needed	<a href="#">Complete required documents</a>
⚠ Action Needed	<a href="#">Accept/Decline Your Federal Direct Loans and Work Study</a>
⚠ Action Needed	<a href="#">Complete Direct Loan Entrance Counseling</a>
⚠ Action Needed	<a href="#">Sign a Direct Loan Master Promissory Note</a>
⚠ Action Needed	<a href="#">Annual Student Loan Acknowledgment is not required for the 2020/2021 or</a>
✓ Available	<a href="#">Review your Financial Aid Offer Letter</a>

# More about Direct Loans

Loans need to be repaid. Repayment typically begins six months after the student graduates or drops below half-time in any semester.

Subsidized loans and unsubsidized loans have the same interest rate (3.73%), but the government pays the interest on the subsidized loan while the student is in school.

You can make interest only payments on the unsubsidized loan while the student is enrolled. You will make those arrangements with your loan servicer.

## Need to borrow an additional loan?

**Parent PLUS Loan**: Parent Only (no student borrowers)

Parent applies at [www.studentaid.gov](http://www.studentaid.gov)

6.28% interest for 2021-2022/PLUS loan fee is 4.228%

**Private Loan**: Parent or Student (with Co-signer)

Check out: [www.elmselect.com/v4/school/630/program-select](http://www.elmselect.com/v4/school/630/program-select)

Make sure your application is submitted and approved before August 15th.

We recommend you apply for an annual loan: August 2021 – May 2022

Don't forget about fees!

If you need help deciding how much to borrow, let us know!

# FAQ: Can Dropping Classes Impact Aid Eligibility?

- **FDU Grants and Scholarships** require a student be enrolled full-time (12+ credits)
- **NJ Tuition Aid Grant** requires full-time enrollment
- **Federal Pell Grant** eligibility is pro-rated if a student drops below 12 credits
- **Direct loans and PLUS loans** – require half-time enrollment (6+ credits)

Have the student check with us if they are thinking of dropping courses and we can go over the impact!

# FAQ: Is the Aid Guaranteed for 4 Years?

**FDU Merit Awards** will renew for four years if the student maintains the required GPA

**Fairleigh Dickinson University Grants** and **federal and state financial aid** will renew if the student files a FAFSA by the April 15<sup>th</sup> deadline and continues to meet eligibility criteria

Student must make **Satisfactory Academic Progress (SAP)** to retain eligibility

This is a federal requirement. SAP status is evaluated after every semester.

- \* 2.0 GPA

- \* Successfully complete 2/3 of credits attempted

# **FAQ: Is there a limit to the number of semesters I can receive my financial aid?**

- **FDU grants and scholarships:** 8 semesters for freshman admits (different limit for transfer students)
- **Federal Pell Grant:** 12 semesters
- **NJ Tuition Aid Grant:** 9 semesters
- **Direct loans:** \$31,000 total borrowing for dependent students

## **Frequently Asked Questions Cont.**

### **When can I expect a refund?**

Loans will not disburse to your account until late September - after the add/drop period. Make sure you have adequate resources until then.

### **There has been a change in my family's financial situation. What do I do?**

Contact the Financial Aid Office. You will be asked to complete a Change in Financial Circumstances Review Request Form and supply supporting documentation



# **Need more information?**

**For questions or to schedule an appointment with a  
Financial Aid Counselor:**

**Call the Office: (973) 443-8700**

**Email [finaid@fdu.edu](mailto:finaid@fdu.edu)**

