

Financial Aid Office

973-443-8700

973-443-8534 Fax

Office Hours: 9 AM – 5 PM

Located in the courtyard outside of the Mansion

You can reach us via phone or email **finaid@fdu.edu**

Family Educational Rights and Privacy Act (FERPA)

If the student wants the Financial Aid Office to be able speak to anyone (including a parent) regarding the financial aid, the student must complete an electronic FERPA release form on Self-Service.

1. <https://selfservice.fdu.edu> •
2. Click on the “User Options” menu and then on “FDU FERPA Release”
3. Click on “Add a Contact”
4. Fill in the contact’s name, relationship, and the start date (the date that this will become effective).
5. The expiration date is optional and can be changed at any point.
6. Click “Save”

Do you owe documents to us?

Checklist	
✓ Completed	Submit a Free Application for Federal Student Aid (FAFSA)
⚠ Action Needed	Complete required documents
⚠ Action Needed	Review and accept your Financial Aid Award Package
⚠ Action Needed	Complete Direct Loan Entrance Counseling
⚠ Action Needed	Sign a Direct Loan Master Promissory Note
✓ Available	Review your Financial Aid Offer Letter

Click here to see what documentation is needed




Then you can upload documents using the manage function here



Select an Award Year: 2023-2024 Fin Aid Year ▼

 [Contact Financial Aid Office](#)

Document	Explanation	Due Date	Status	Attachments
Dep Household Size	Complete and return the 2023-2024 Household Size and Number in College Worksheet- Dependent that can be found on the Forms for ... more Financial Aid Documents for Download		Pending Review 06/07/2023	 Manage 1

Do you owe documents to the State (HESAA)?



https://njfams.hesaa.org

Log in to your account.

Please identify yourself with a valid User Name and Password.

New to NJFAMS? Click [here](#) to create your student account and login credentials.

Returning Users

1. Click [here](#) if you forgot your User Name or Password.
2. Your Password will expire after 60 days. When it has expired after 60 days and you log in with your old Password you will be presented with a screen where you must change your Password.
3. If you are still having trouble logging in, send an email with your full name, date of birth, and a description of the problem to customercare@hesaa.org.

IMPORTANT: AFTER FIVE FAILED ATTEMPTS TO LOG IN WITHIN 60 MINUTES, YOUR ACCOUNT WILL BE LOCKED. After 24 hours your account will be unlocked and you can try again. If you do not remember your login credentials, [CLICK HERE](#).

User Name:
Password:

[Login](#)

To return to the main page of the NJ HESAA Grants webpage, [click here](#).

Note: This site requires the use of JavaScript and Cookies. Please be sure to enable JavaScript and

Accept or Decline Loans & Work-Study

If the student was awarded direct loans and/or work-study, you'll need to accept or decline these offers on Self Service.



Click on Review and accept your Financial Aid Award Package

Checklist		
✓ Completed		Submit a Free Application for Federal Student Aid (FAFSA)
⚠ Action Needed		Complete required documents
⚠ Action Needed		Review and accept your Financial Aid Award Package
⚠ Action Needed		Complete Direct Loan Entrance Counseling
⚠ Action Needed		Sign a Direct Loan Master Promissory Note
✓ Available		Review your Financial Aid Offer Letter

No action is required for grants and scholarships! We automatically accept those for you!

Extra Step for Direct Loans: Entrance Counseling and Master Promissory Note

Student can log in directly at
studentaid.gov or link from
Self Service

Entrance Counseling and
MPN status show on the
Checklist

Checklist		
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⚠	Action Needed	Review and accept your Financial Aid Award Package
⚠	Action Needed	Complete Direct Loan Entrance Counseling
⚠	Action Needed	Sign a Direct Loan Master Promissory Note
✓	Available	Review your Financial Aid Offer Letter

Make sure it's the student who logs in to do this!!!

More about Direct Loans

Loans need to be repaid. Repayment typically begins 6 months after the student graduates or drops below half-time

Subsidized loans and unsubsidized loans have the same interest rate (5.5%), but the government pays the interest on the subsidized loan while the student is in school.

You can make interest-only payments on the unsubsidized loan while the student is enrolled. You will make those arrangements with your loan servicer.

Need to borrow an additional loan?

Parent PLUS Loan: Parent Only (no student borrowers)

Parent applies at www.studentaid.gov

8.05% interest for 2023-2024

PLUS loan fee is 4.228%

Private Loan: Parent or Student (with Co-signer)

Check out: www.elmselect.com/v4/school/630/program-select

Make sure your application is submitted and approved before August 15th or before the student is moving to campus (if earlier).

Consider an annual loan: August 2023 – May 2024

Don't forget about fees!

FAQ: Can Dropping Classes Impact Aid Eligibility?

YES!

- **FDU Grants and Scholarships** require a student be enrolled full-time (12+ credits)
- **NJ Tuition Aid Grant** requires full-time enrollment
- **Federal Pell Grant** eligibility is pro-rated if a student drops below 12 credits
- **Direct loans and PLUS loans** – require half-time enrollment (6+ credits)

Have the student check with us if they are thinking of dropping courses!

FAQ: Is the Aid Guaranteed for 4 Years?

FDU Merit Awards will renew for a total of four years if the student maintains the required GPA

Fairleigh Dickinson University Grants and **federal and state financial aid** will renew if the student files a FAFSA by the April 15th deadline and continues to meet eligibility criteria

Student must make **Satisfactory Academic Progress (SAP)** to retain eligibility

This is a federal requirement. SAP status is evaluated after every semester.

- * 2.0 GPA

- * Successfully complete 2/3 of credits attempted

FAQ: Is there a limit on the number of semesters I can receive my financial aid?

YES!

- **FDU grants and scholarships:** 8 semesters for freshman admits (different limit for transfer students)
- **Federal Pell Grant:** 12 semesters
- **NJ Tuition Aid Grant:** 9 semesters
- **Direct loans:** \$31,000 total borrowing for dependent students

Frequently Asked Questions Cont.

When can I expect a refund?

Loans will not disburse to your account until late September - after the add/drop period. Make sure you have adequate resources until then.

There has been a change in my family's financial situation. What do I do?

Contact the Financial Aid Office. You will be asked to complete a Change in Financial Circumstances Review Request Form and supply supporting documentation



Need more information?

**To schedule an appointment with a Financial
Aid Counselor:**

Call the Office: (973) 443-8700

Email finaid@fdu.edu



Questions...